



FOR IMMEDIATE RELEASE

July XX, 2017

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Carolina Alliance Leasing adds Mark Spears *as Vice President, SC Leasing Executive*

SPARTANBURG (July XX, 2017) – Carolina Alliance Bank (OTCQX: CRLN) today announced that Mark Spears has joined its South Carolina Leasing Division as Vice President, South Carolina Leasing Executive.

Spears is based out of Carolina Alliance’s Spartanburg leasing office but will be responsible for serving the leasing needs of commercial organizations throughout the state. Carolina Alliance specializes in leasing for vehicles, construction, industrial and manufacturing sectors as well as for medical and government-related enterprises.

"The leasing division of Carolina Alliance continues to grow and we are excited to have Mark join our team," said Barry Mason, Carolina Alliance Executive Vice President, Commercial Banking Officer. "Mark brings to Carolina Alliance a broad range of business experience as well as a strong desire to provide top client service, which makes him a perfect fit for Carolina Alliance."

Said Dave McBride, Manager of Carolina Alliance’s South Carolina leasing operations: “Mark has a deep knowledge of this market and joins a solid leasing team that provides smart solutions for businesses of all sizes.

Spears has an experienced background in sales, management and client relations. He earned both bachelor and graduate degrees in Theology from Bob Jones University. In addition he holds many specialized certificates in management and training.

Spears can be reached at mspears@CarolinaAllianceBank.com or (864) 595-9000.

Carolina Alliance Bank is a community bank with seven locations in Upstate South Carolina, Western North Carolina and Charlotte. Its leasing division services clients in both North Carolina and South Carolina. Its community banking division places its primary emphasis on consumer, private/professional and small to mid-sized business banking. For additional information about Carolina Alliance please visit www.carolinaalliancebank.com.

Note: One picture is included with this release.

