



FOR IMMEDIATE RELEASE

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Carolina Alliance Bank names boardroom in honor of Robert A. Harley

SPARTANBURG, S.C. (July 21, 2011) – Carolina Alliance Bank (OTCOB: CRLN.OB) board member and former board chair Robert A. Harley was recently honored when board chair Terry L. Cash announced the bank's boardroom will hereafter and in perpetuity be known as "The Robert A. Harley Boardroom."

"I was completely unaware this was being planned and it was a most pleasant surprise," said Harley, who was an organizer of the bank and its first board chair, serving from 2006-2011. "I am very grateful for this honor, and thank the bank's board for acknowledging me."

To reflect the room's new name, a portrait of Harley is being commissioned. Once completed, it will hang inside the room, which is located on the bank's third floor. The boardroom also features artwork from Spartanburg artists.

"If you know Bob Harley, you know how much he has done for Spartanburg County," said John Poole, Carolina Alliance's president and CEO. "Besides being a good businessman he has greatly contributed to the success of this bank, and he has been instrumental in the success of many organizations and nonprofits in Spartanburg County."

Earlier this year, Harley was recognized when the City of Spartanburg passed a resolution to honor him and proclaimed March 26, 2011 as "Robert A. Harley Day" in the City of Spartanburg. Also on that day, the Spartanburg Regional Foundation presented him with a Lifetime Achievement Award that read: "To Mr. Bob Harley on this day, "March 26, 2011, with

grateful appreciation and distinguished recognition of your hard work, dedication, and commitment to the Spartanburg Regional Foundation.”

Harley has been part of the Spartanburg Regional Foundation since its inception, serving now as its director emeritus. He, along with Spartanburg Regional’s (then) CEO Charlie Boone and board of directors member Dr. Sidney Fulmer, proposed the need for a foundation in 1989. Harley was involved with many projects during his tenure as a Spartanburg Regional board member, as well as a Foundation board member including:

- The Betty and Walter Montgomery Patient Tower;
- The Gibbs Cancer Center;
- State-of-the-art Emergency Center;
- The Regional Hospice Home;
- The Bearden-Josey Center for Breast Health.

Harley also has held other leadership roles in the community. He was a founder and organizer of the Carolina Country Club and served on the board of directors of the Spartanburg Country Club. He also is on the board of directors for the Epworth Children’s Home in Columbia. Harley graduated from Spartanburg High School and attended the Georgia Institute of Technology.

In addition to being one of the original directors and organizers of Carolina Alliance, Harley was one of the organizers of two previous Spartanburg-based banks: Spartanburg Bank and Trust and Carolina Southern Bank. All totaled, Harley has been involved in community banking in Spartanburg County for more than 38 years.

Harley also served as the chairman and CEO of the Harley Corporation, a publicly held company, from 1972-82. After its sale to Union Camp Corporation, he was the general manager of the Union Camp/Harley Bag Division from 1982-1985. He has been retired from active employment since that time.

For additional information about Carolina Alliance please call (864) 208-BANK (2265) or visit www.carolinaalliancebank.com.

Note: One picture (of Robert A. Harley) is included with this release.

