



FOR IMMEDIATE RELEASE

November 11, 2010

Contact: John Poole, (864) 208-2265
jpoole@carolinaalliancebank.com

Carolina Alliance Adds Two to Staff *Laura Austill and Kyle Yongue newest additions*

SPARTANBURG, S.C. (November 11, 2010) Carolina Alliance Bank (OTCBB: CRLN.OB) today announced the addition of two employees to its staff: Laura Austill as Vice President Finance & Risk Management and Kyle Yongue as proof operator.

Austill joins Carolina Alliance with more than six years banking experience in this market and over 18 years of accounting experience, including an extensive background in financial reporting for both publicly traded and private companies. A certified public accountant, she received a bachelor's degree from Furman University.

"Laura brings a diverse set of skills that will serve our growing bank very well," said Lamar Simpson, the Bank's chief financial officer.

Yongue is a 2009 graduate of Clemson University where he received a Bachelor of Science in Business Management.

"We are pleased to announce these two additions," said Carolina Alliance chief executive officer and president John Poole. "Each brings a vital skill set that will benefit both our customers and our bank."

For additional information about Carolina Alliance please call (864) 208-BANK (2265) or visit www.carolinaalliancebank.com.

Note: Two pictures are included with this release.

