



FOR IMMEDIATE RELEASE

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Carolina Alliance Hits Milestone Reaches \$250,000,000 in Assets

SPARTANBURG, S.C. (October 17, 2011) - Despite tough economic times across the country, Carolina Alliance Bank (OTCBB: CRLN.OB) has grown to a milestone of \$250,000,000 in assets, proving that it remains a strong, growing and viable bank.

“Carolina Alliance’s continued growth and success is directly attributable to our wonderful customers,” said John Poole, president and chief executive officer. “They are committed to doing business with us and introducing us to others. We appreciate their confidence in us.

“No matter how much we grow, Carolina Alliance will always hold fast to the fundamental belief that person-to-person banking will remain our core business principle.”

Carolina Alliance, established in January 2007, has a staff of 39 and is located in downtown Spartanburg. Its primary emphasis is on consumer, private/professional and small- to mid-sized business banking.

“Our customer service is simply the best you’ll find around,” Poole said. “And this is yet another reason we remain a strong, well-capitalized community bank.”

For additional information about Carolina Alliance please call (864) 208-BANK (2265) or visit www.carolinaalliancebank.com.

Note: The Carolina Alliance Bank logo is included with this release.

